



# LAEDC

## Monthly Economic Briefing

### July 19, 2021



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DIRECTOR  
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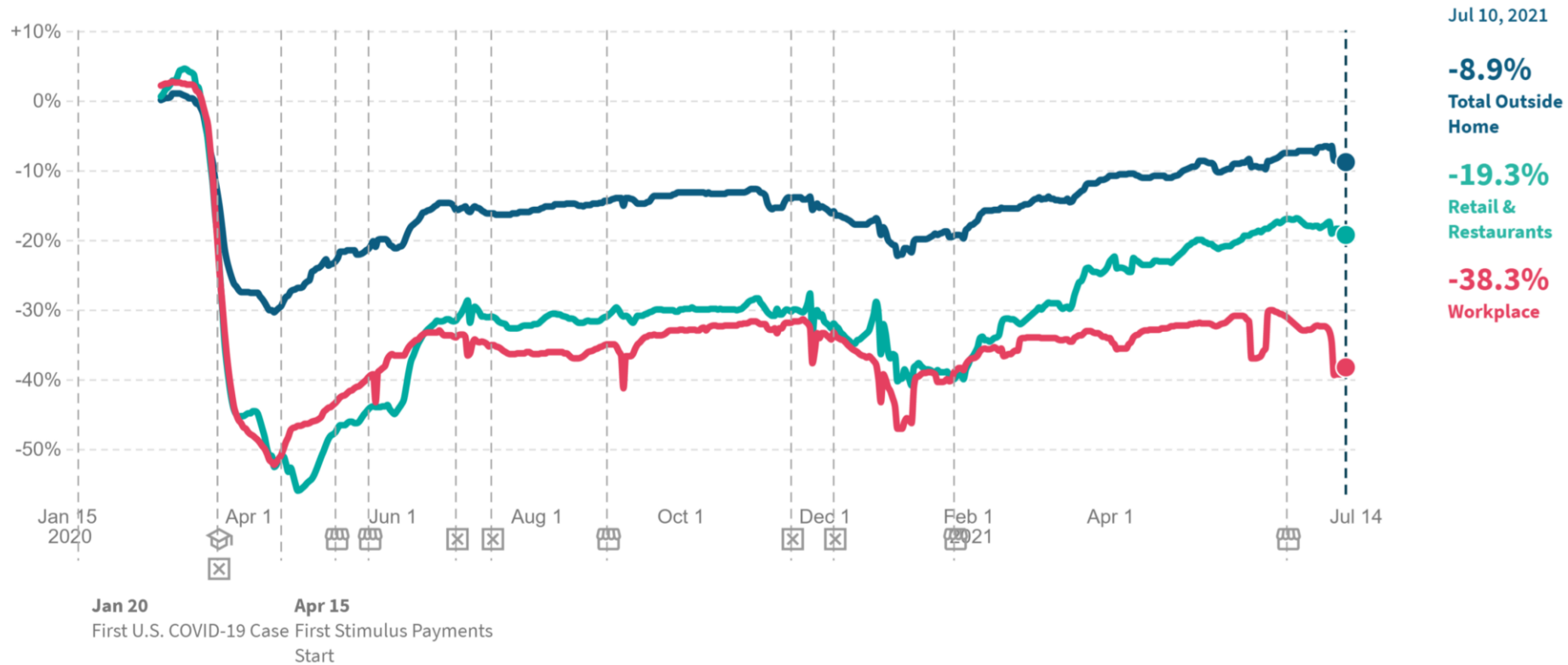
# Since Our Last Webinar...

- *June 15, 2021: executive orders that put into place the Stay Home Order and the Blueprint for a Safer Economy were terminated*
- *No physical distancing or capacity limits for businesses and activities*
- *No Travel advisory in effect*
- *NEW: Masks required indoors as of 7/17/21*

# Time Spent Outside Home in Los Angeles

## Percent Change in Time Spent Outside Home\*

In **Los Angeles**, as of **July 10, 2021**, total time spent away from home **decreased** by **8.9%** compared to January 2020.



data source: **Google COVID-19 Community Mobility Reports**

\*Change in the average time spent outside of residential locations indexed to the period between Jan 3-Feb 6 2020. This series uses data from Google's COVID-19 Community Mobility reports.

last updated: **July 13, 2021** next update expected: **July 16, 2021**

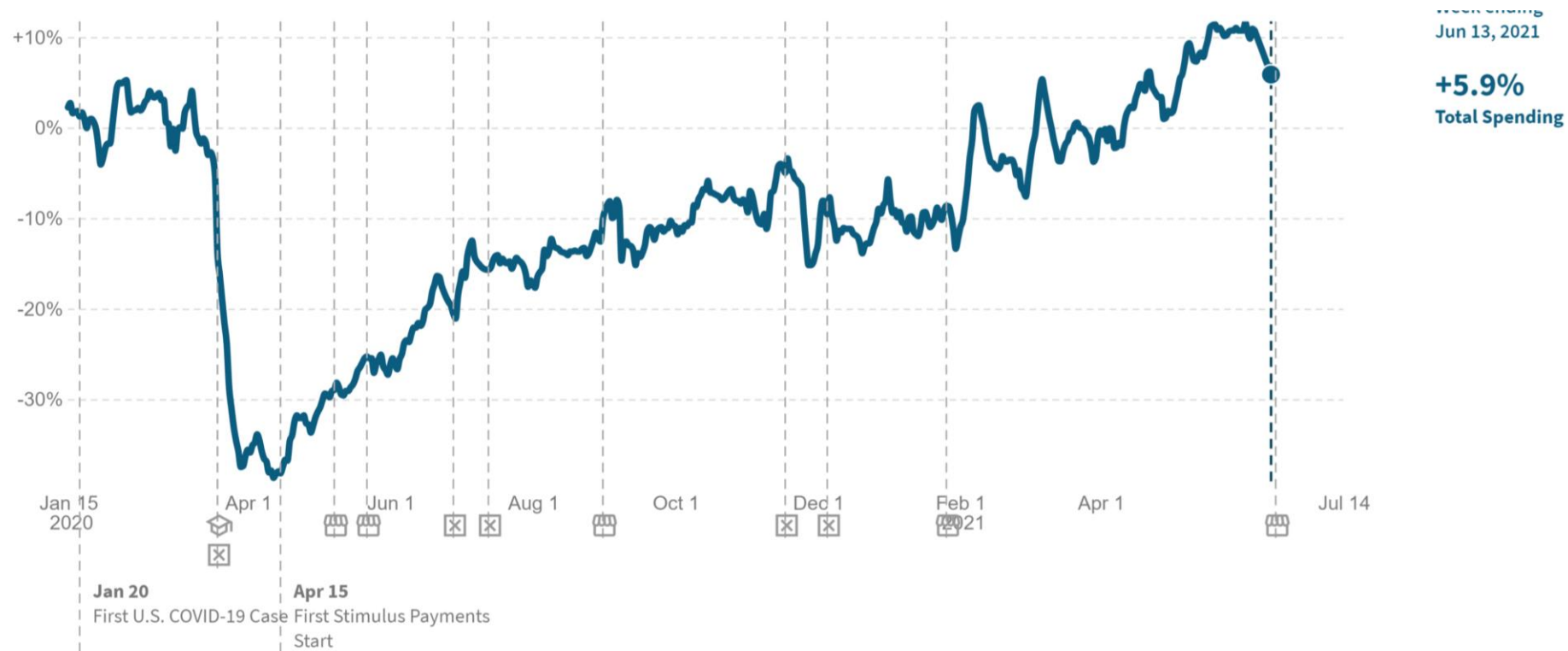
Source: Opportunity Insights



# Consumer Spending in Los Angeles

## Percent Change in All Consumer Spending\*

In **Los Angeles**, as of **June 13, 2021**, total spending by all consumers **increased** by **5.9%** compared to January 2020.



data source: **Affinity**

\*Change in average consumer credit and debit card spending, indexed to January 4-31, 2020 and seasonally adjusted. The dashed segment of the line is provisional data, which may be subject to non-negligible revisions as newer data is posted. This series is based on data from Affinity Solutions.

last updated: **June 29, 2021** next update expected: **July 14, 2021**

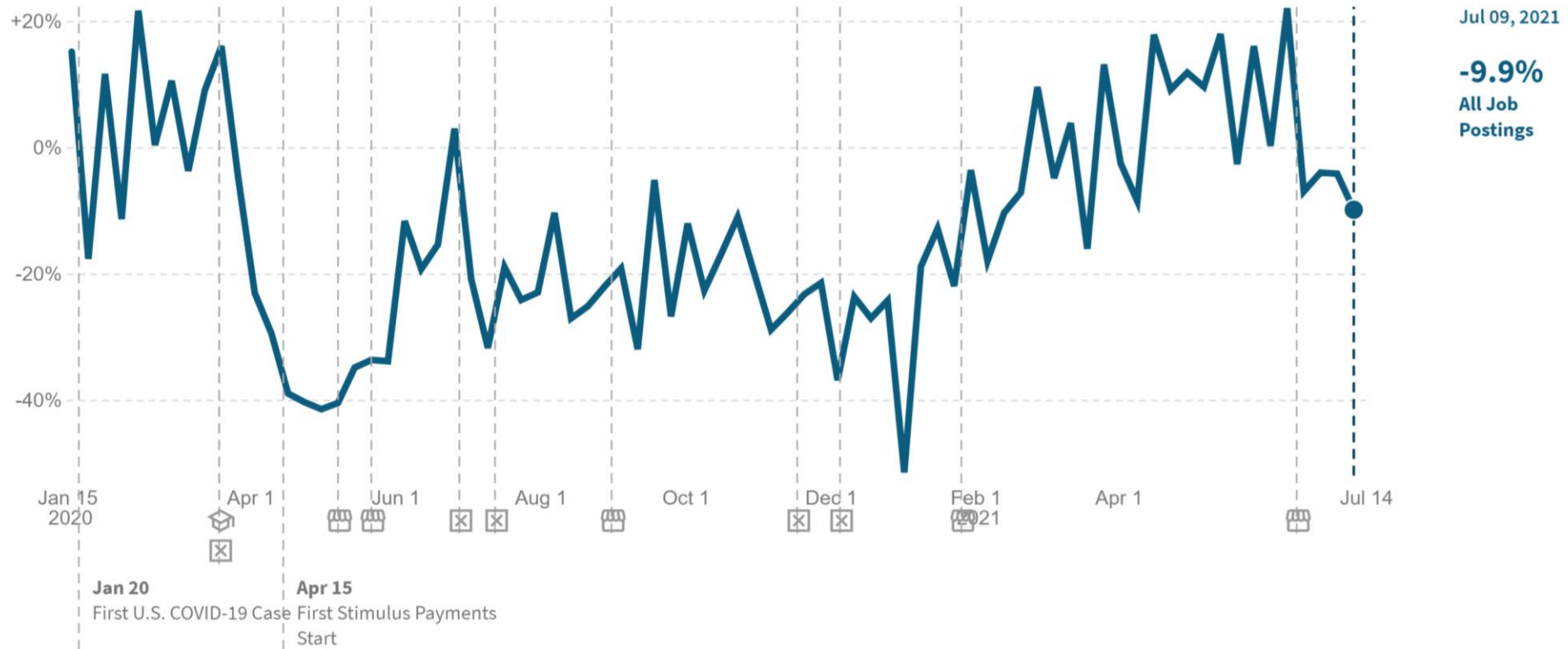
Source: Opportunity Insights



# Job Postings in Los Angeles

## Percent Change in Job Postings\*

In **California**, as of **July 09, 2021**, total job postings **decreased** by **9.9%** compared to January 2020.



data source: **Burning Glass Technologies**

\*Change in weekly unique job postings, indexed to January 4-31 2020. This series is based on data from Burning Glass Technologies.

last updated: **July 12, 2021** next update expected: **July 20, 2021**

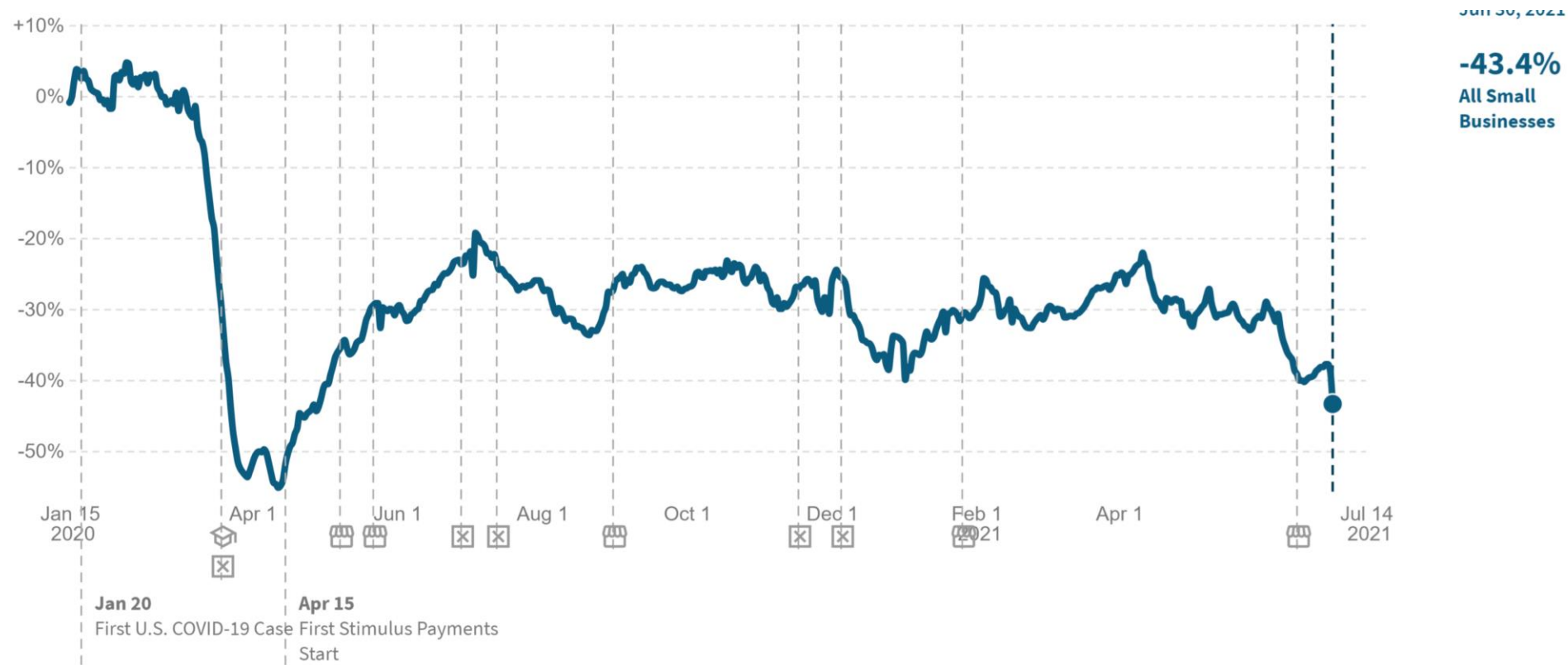
Source: Opportunity Insights



# Small Business Revenue in California

## Percent Change in Small Business Revenue\*

In **California**, as of **June 30 2021**, total small business revenue **decreased** by **43.4%** compared to January 2020.



data source: **Womply**

\*Change in net business revenue for small businesses, indexed to January 4-31 2020 and seasonally adjusted. This series is based on data from Womply.

last updated: **July 09, 2021** next update expected: **July 16, 2021**

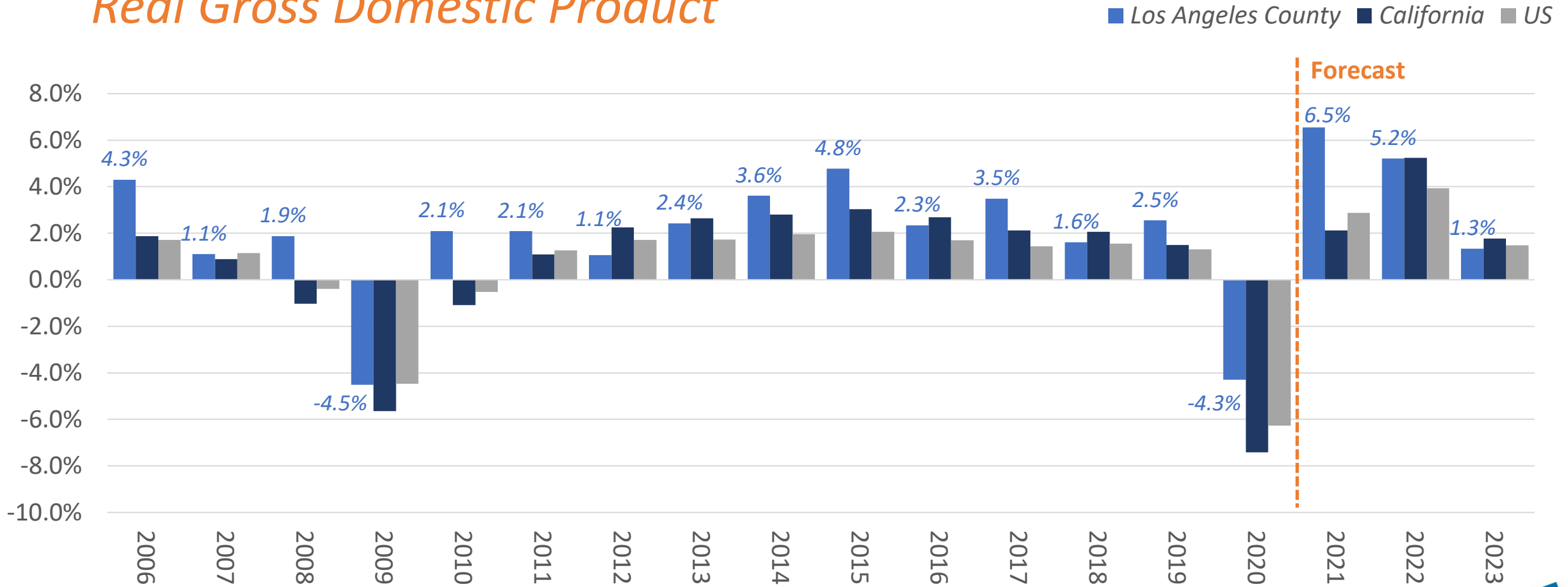
Source: Opportunity Insights





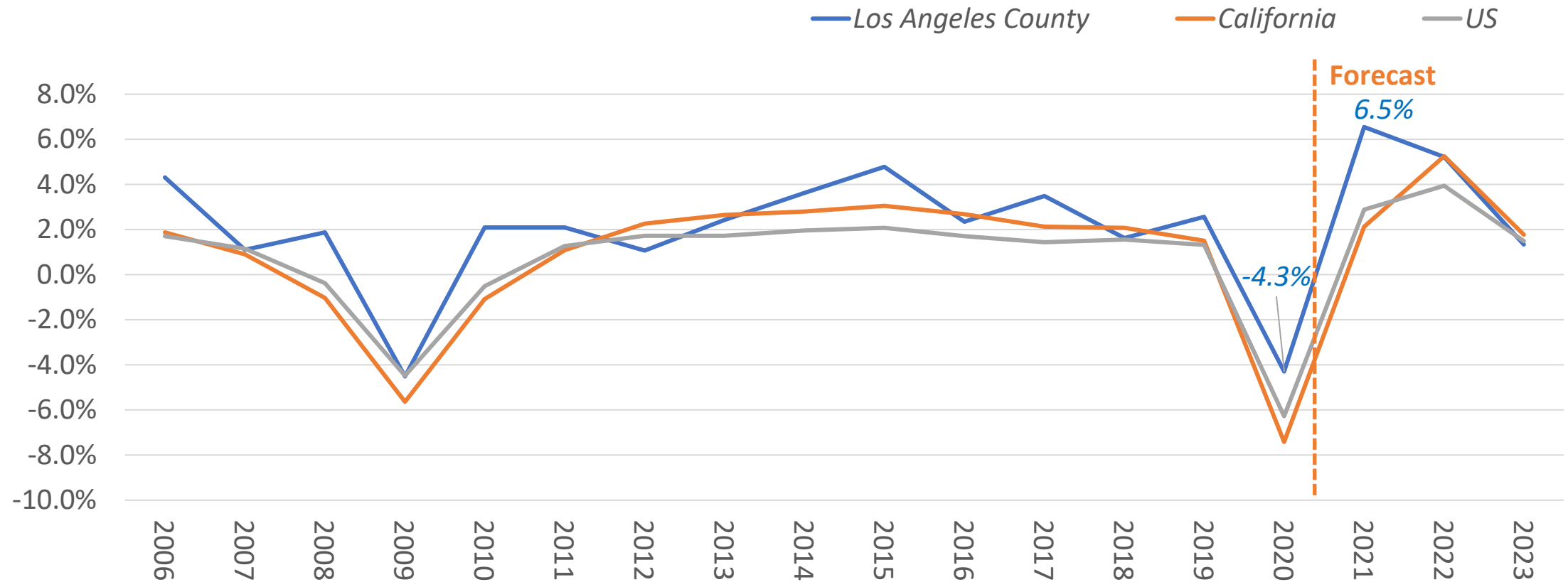
# Economic Outlook

## Real Gross Domestic Product



# Nonfarm Employment Forecast

*Year-over-year changes throughout the pandemic*

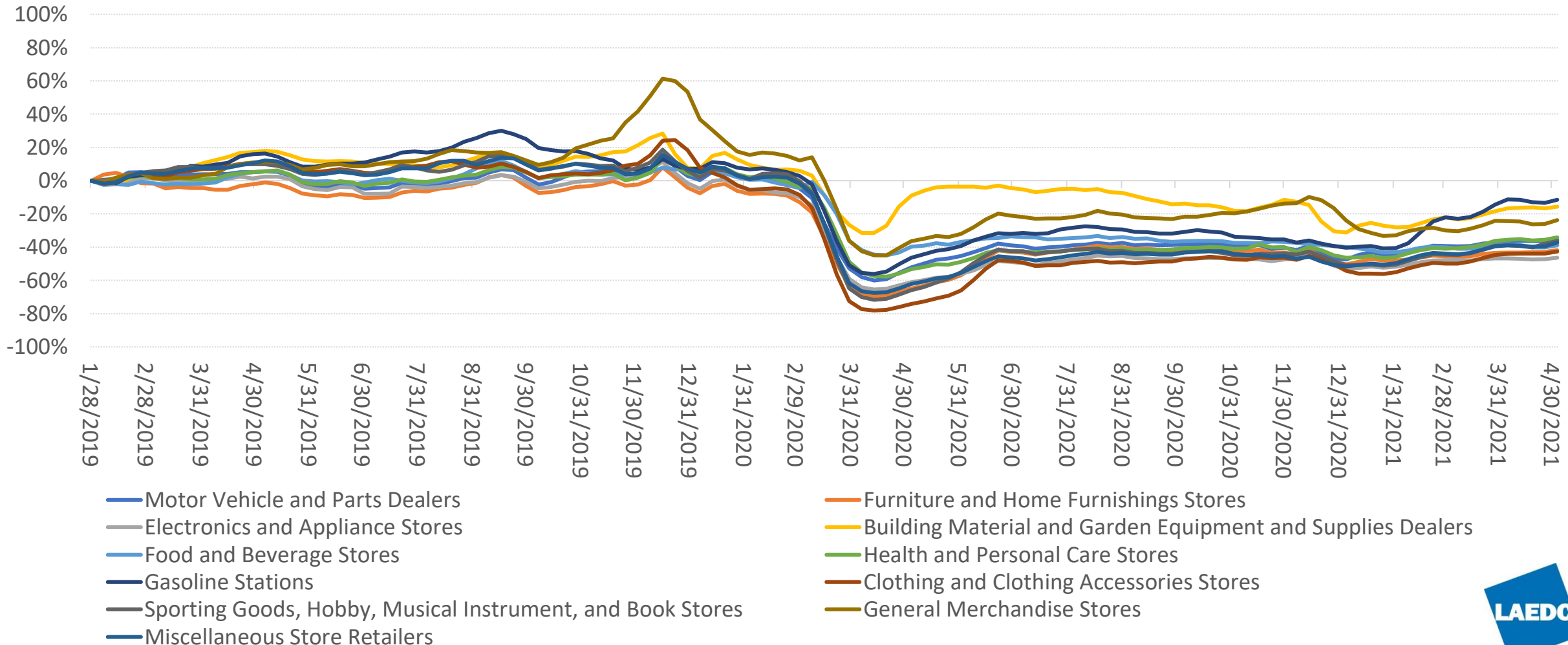


# How Are Our Hardest Hit Industries Performing

*Activity Levels in Los Angeles County...*

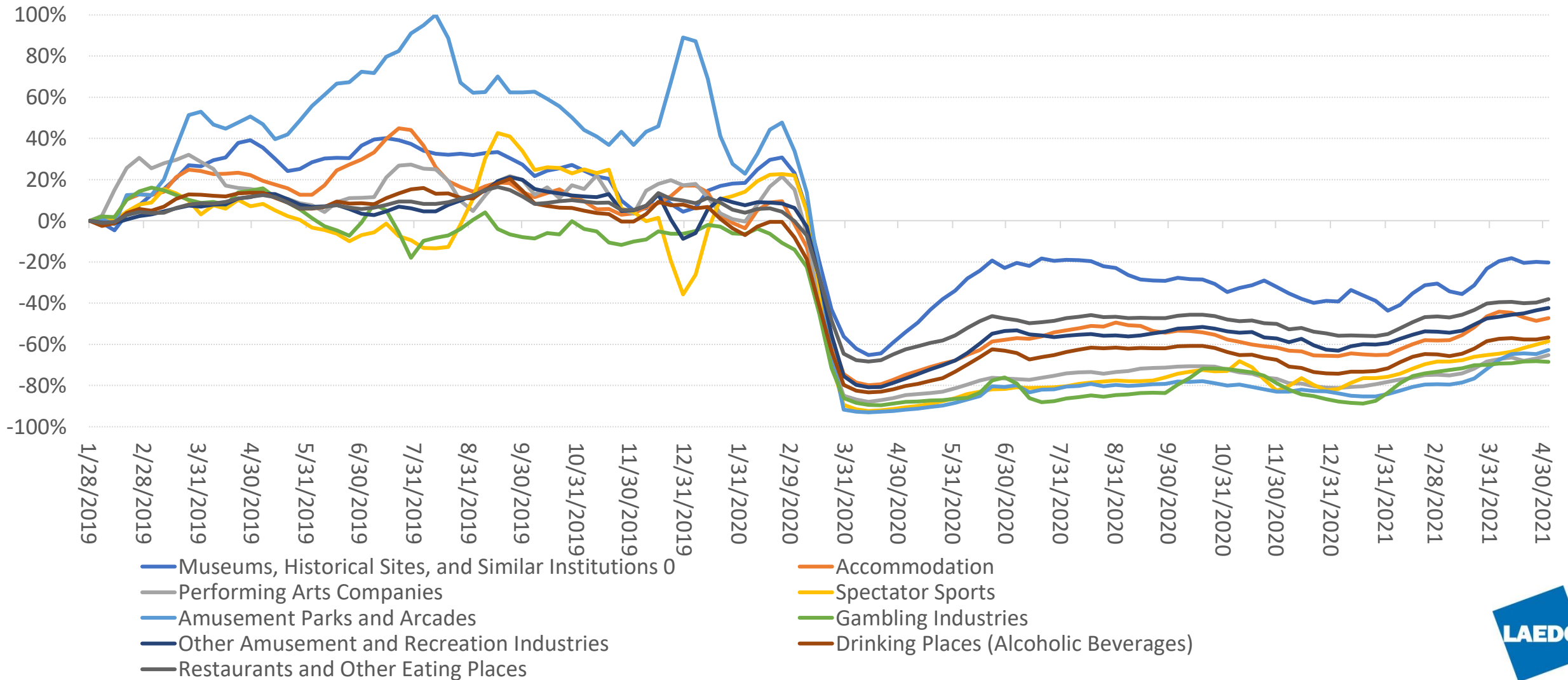
# Retail Trade in LA County

*Activity levels at businesses throughout the pandemic*



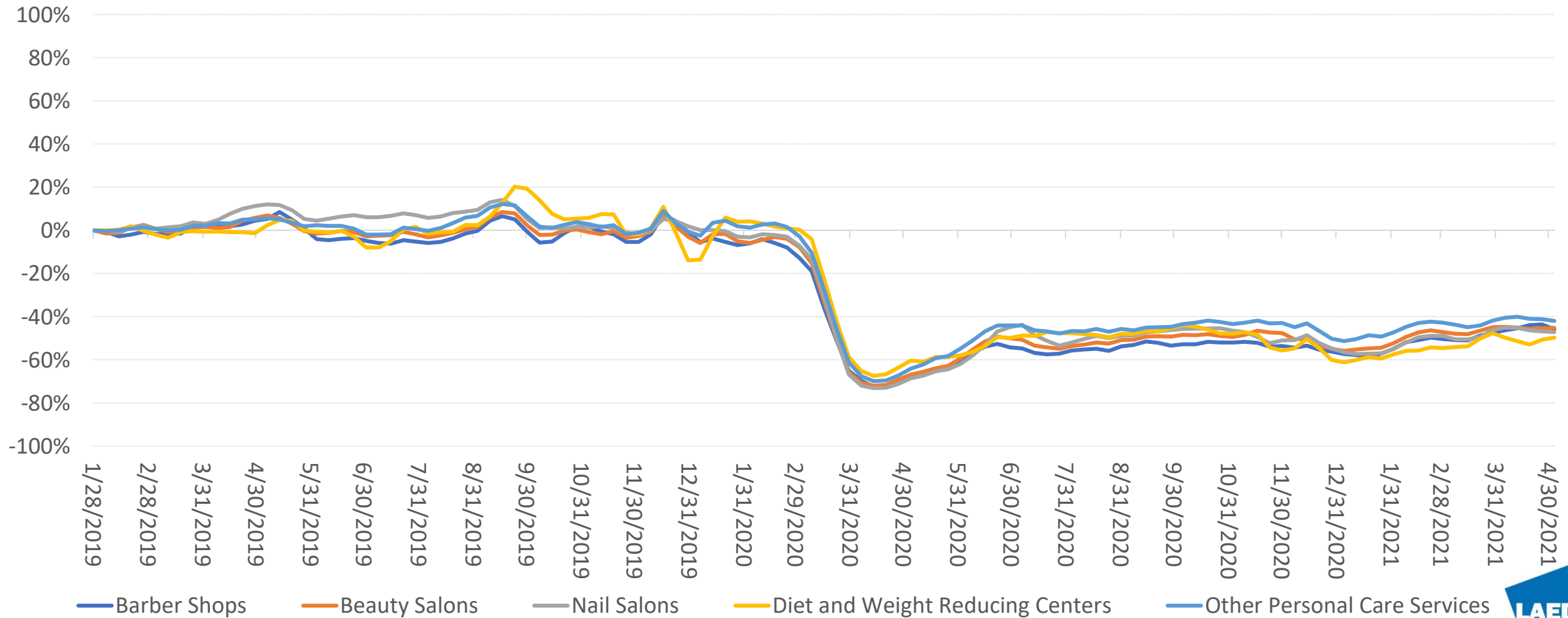
# Leisure and Hospitality in LA County

*Activity levels at businesses throughout the pandemic*



# Personal Care Services in LA County

*Activity levels at businesses throughout the pandemic*

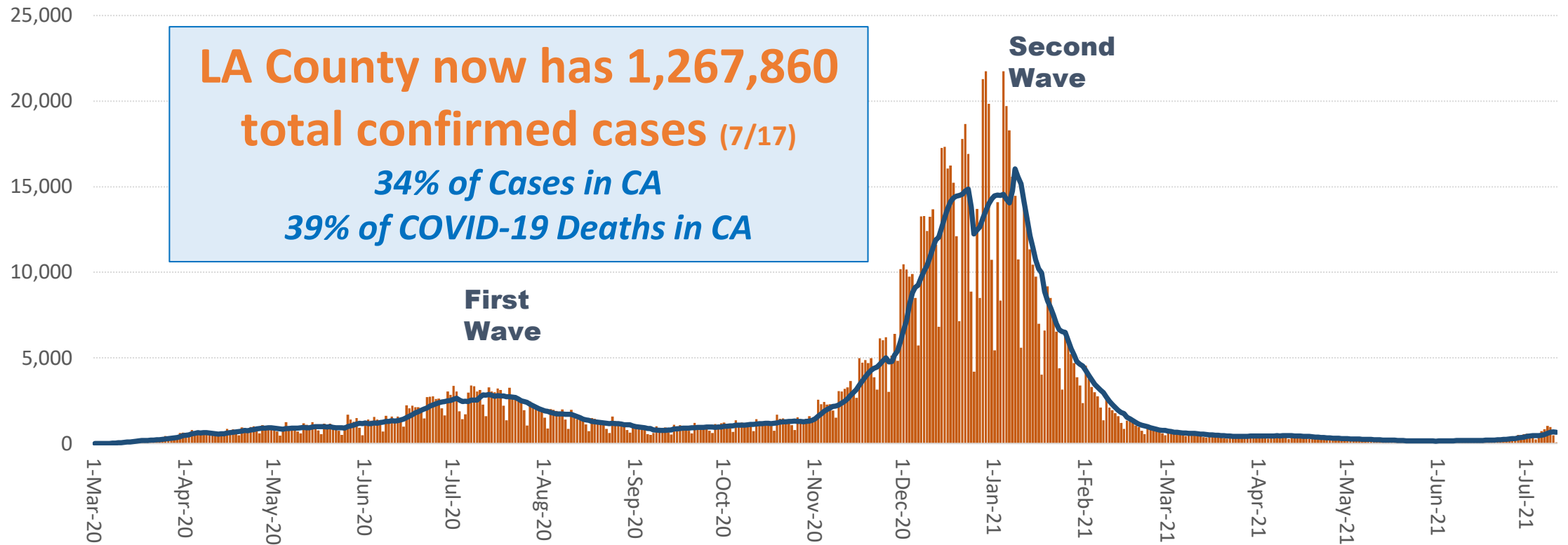




# Alexander Specht

ASSOCIATE ECONOMIST  
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# New Daily Cases of COVID-19 in LA County <sup>(7/17)</sup>



Source: LA County

**Testing 7-Day Daily Average - Target: 15,000 Actual: 35,907 -daily average**  
**Testing Positivity Rate: 3.17% 7-day average**  
**Daily Deaths 7-Day Average – Target: No increase over past 14 days Actual: Increase of 3**  
**Daily Deaths 7-Day Average Actual Total : 6**  
**Current Hospitalizations: 3-Day Average: 507**

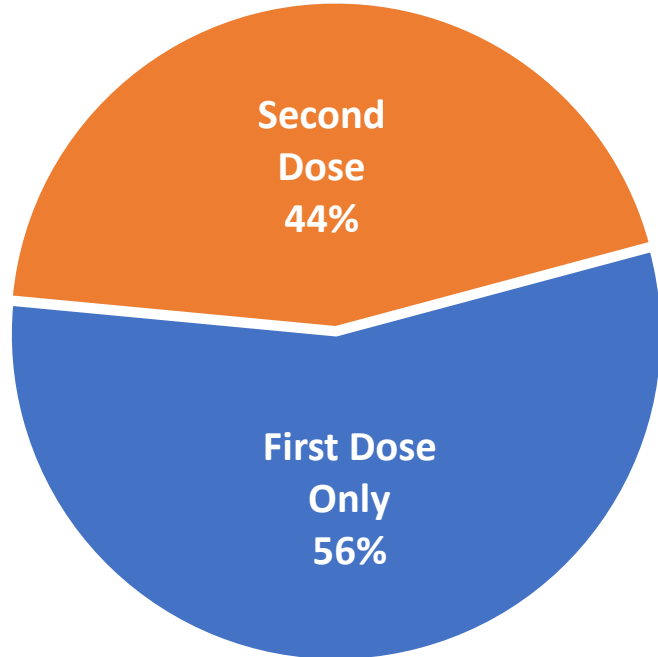


# Vaccine Distribution in LA County (as of 07/11/21)

Total Doses Administered\*

10,712,037

\*Doses administered refer to those given by LA County (excluding Long Beach and Pasadena) providers.



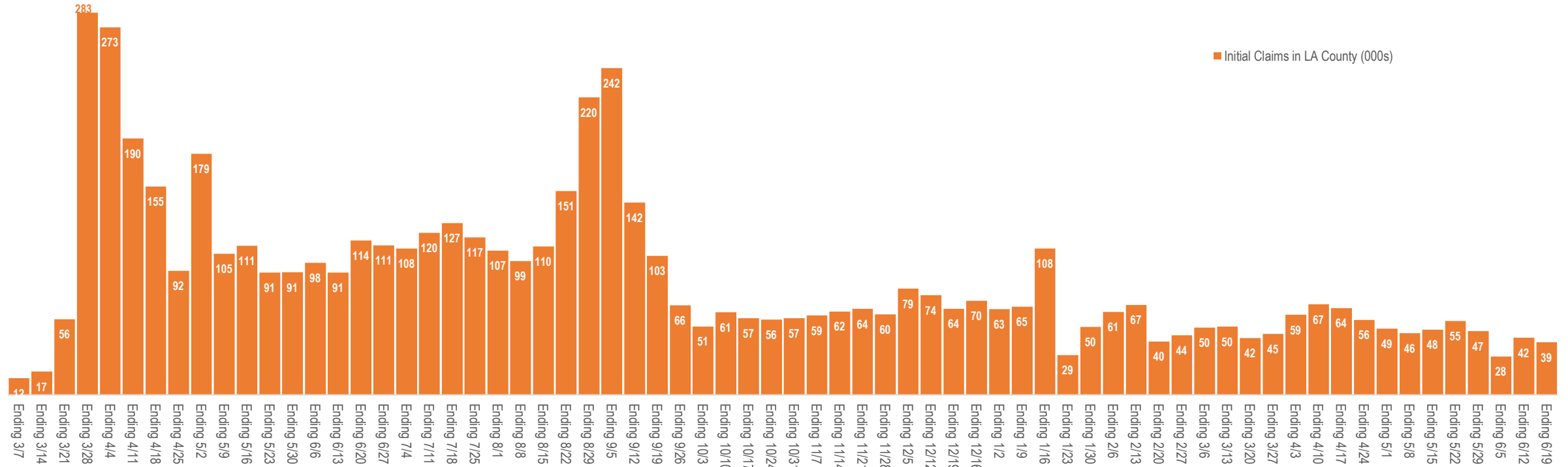
**NOW  
VACCINATING  
ANYONE 12 AND  
OLDER WHO LIVES  
AND WORKS IN  
LA COUNTY**

Source: LA County Public Health



# Unemployment Insurance Weekly Claims in LA County

Unemployment Insurance Weekly Claims in LA County



**CA Stay at home order issued March 19<sup>th</sup>**

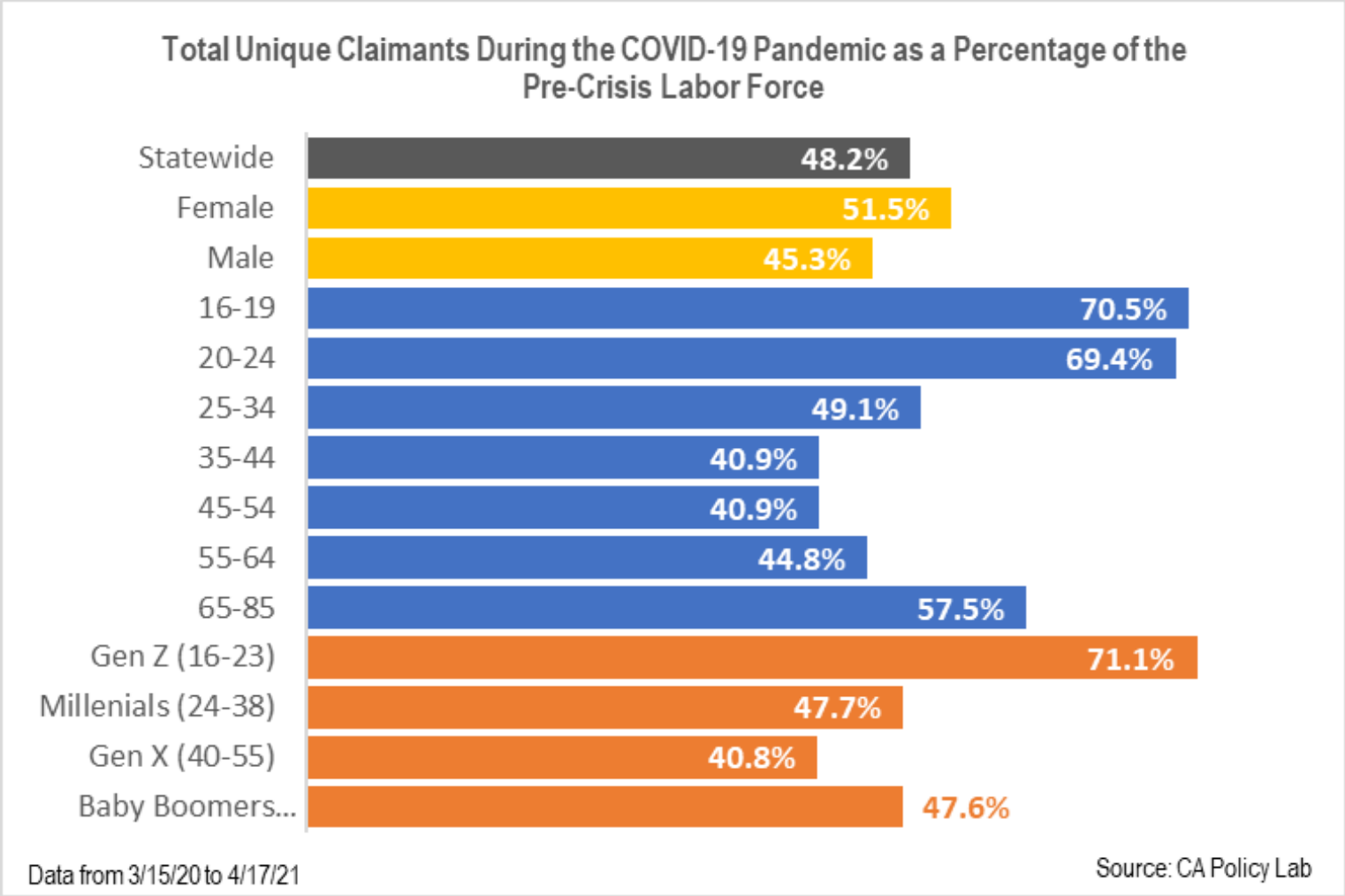
- *Extra federal stimulus payment of \$300 started December 27th*



# Disparate Impacts of COVID-19

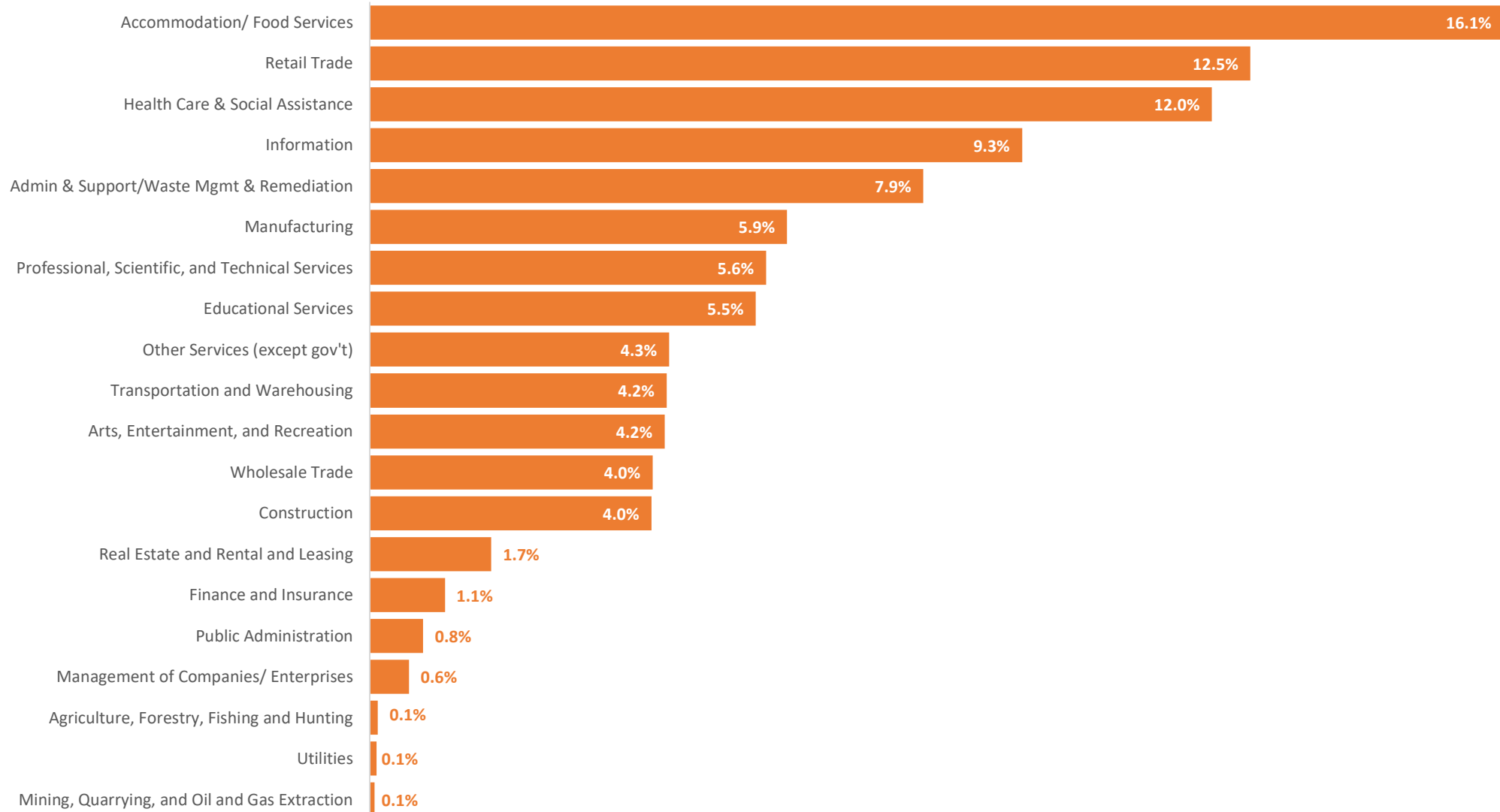
*Initial UI claims filed March 15, 2020, to week ending April 17, 2021, as a share of labor force*

Unique Claimants, Regular UI and PUA



# UI Claims in LA County by Industry

*Regular UI Claims filed 3/14/2020 through week ending 6/19/21*

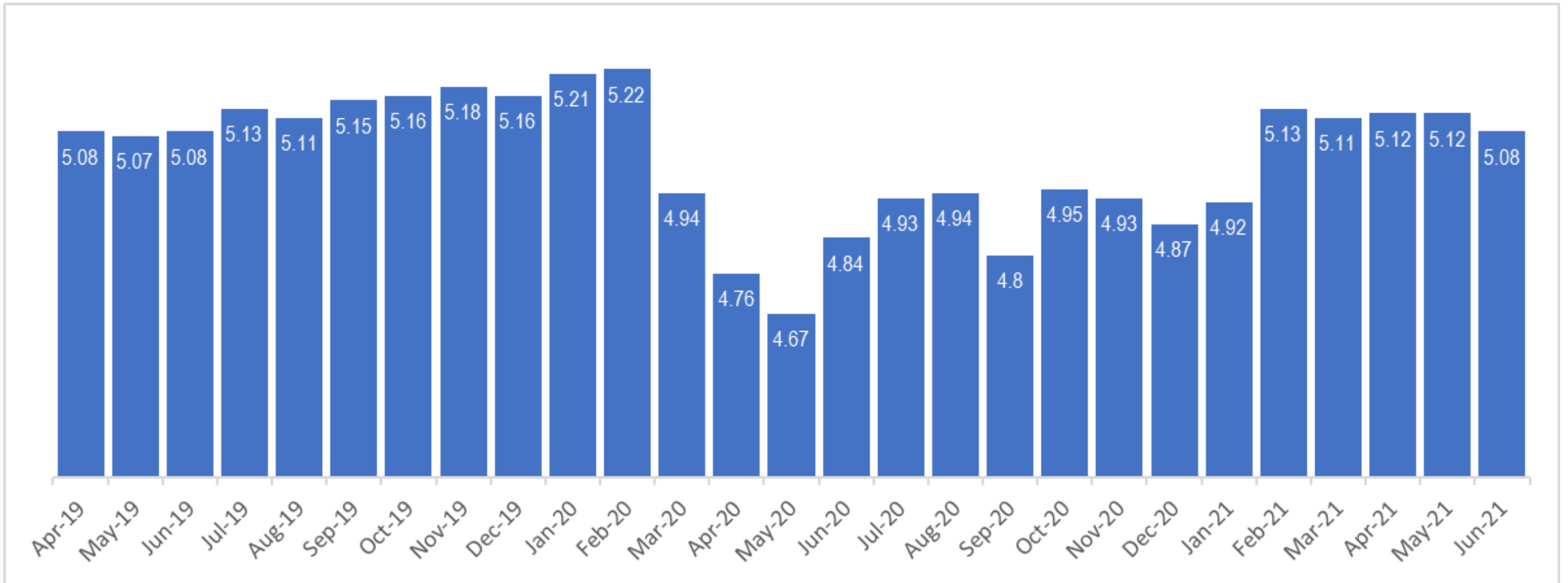


# June 2021 Employment in Los Angeles County

# The Labor Force in LA County

*April 2019 to June 2021*

*(Labor force in millions)*

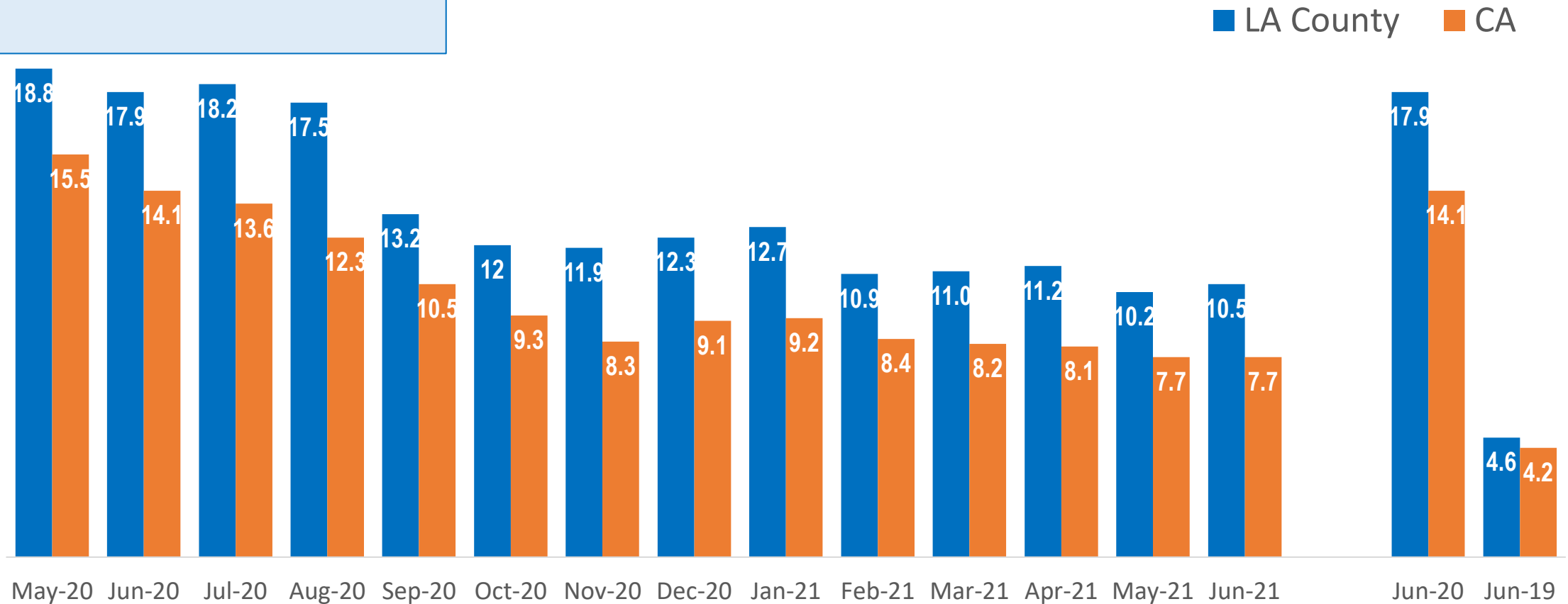


# Unemployment Rate Through June 2021

## LA County Unemployment Rate:

*Up from last month by almost .5 pp  
Down by 7.4 pp from last year  
Up by 5.9 pp from 2019*

## Unemployment Rate (NSA)

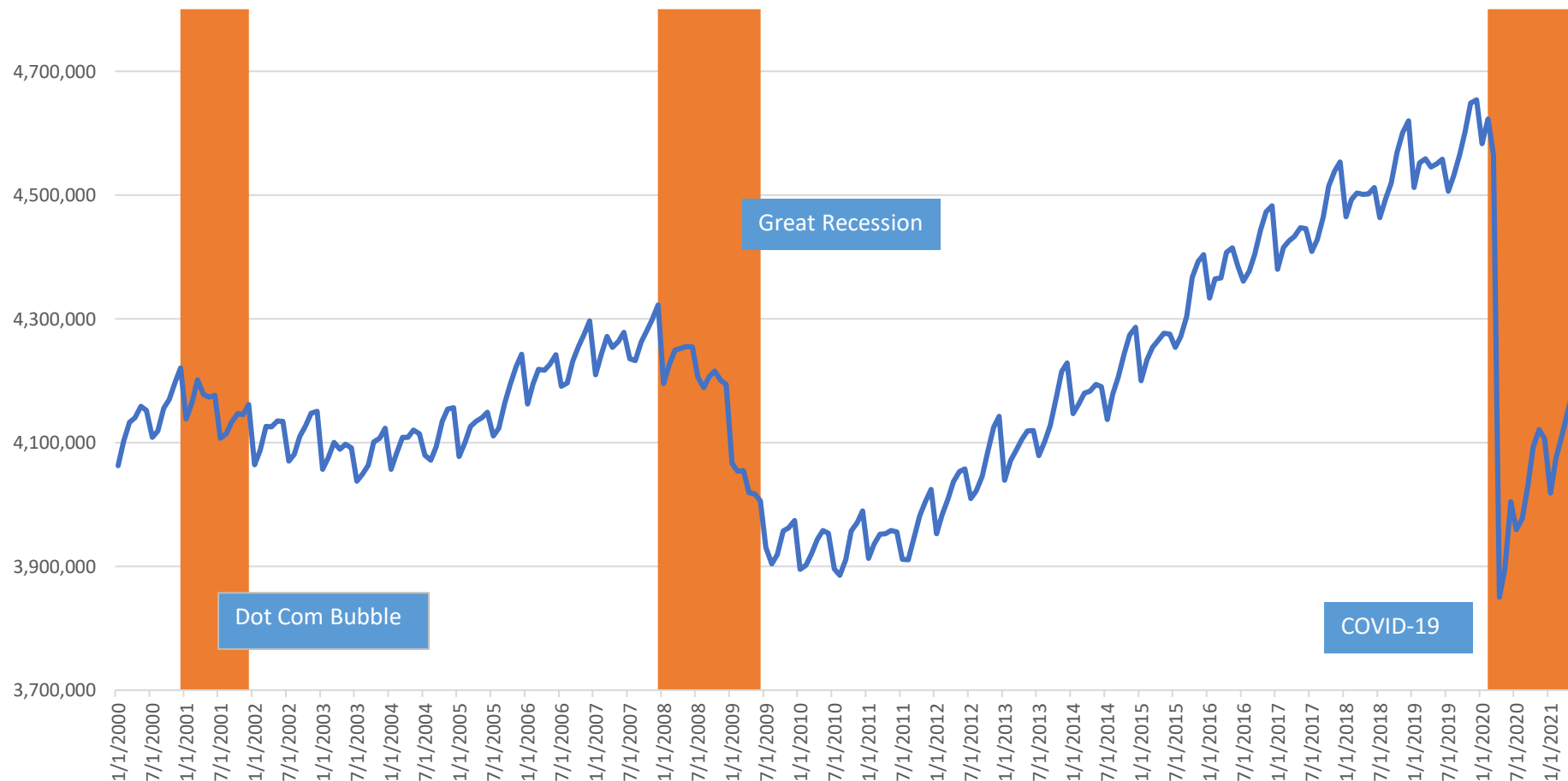


Source: CA EDD



# Historical Monthly Employment Numbers

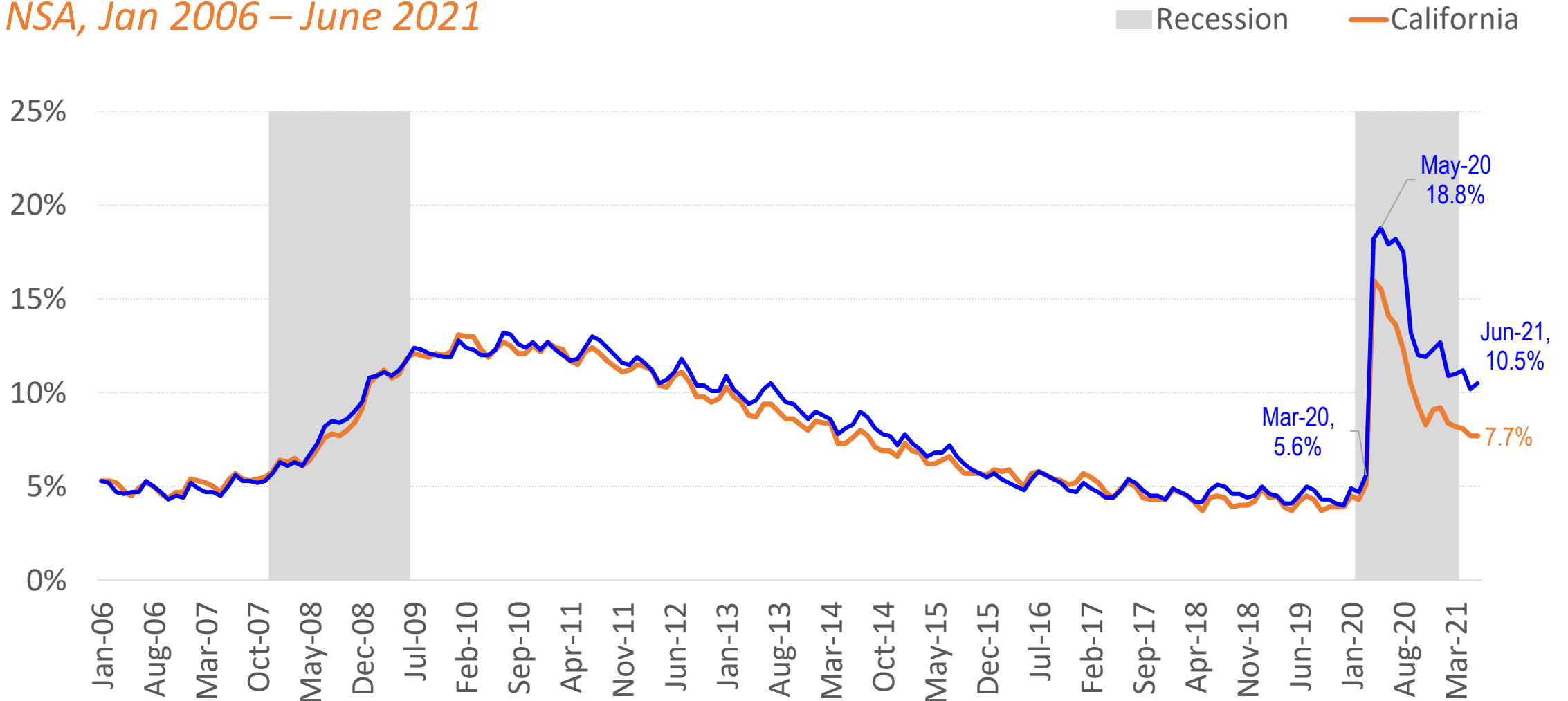
LA County Total Wage and Salary Employment





# Monthly Unemployment Rates

NSA, Jan 2006 – June 2021

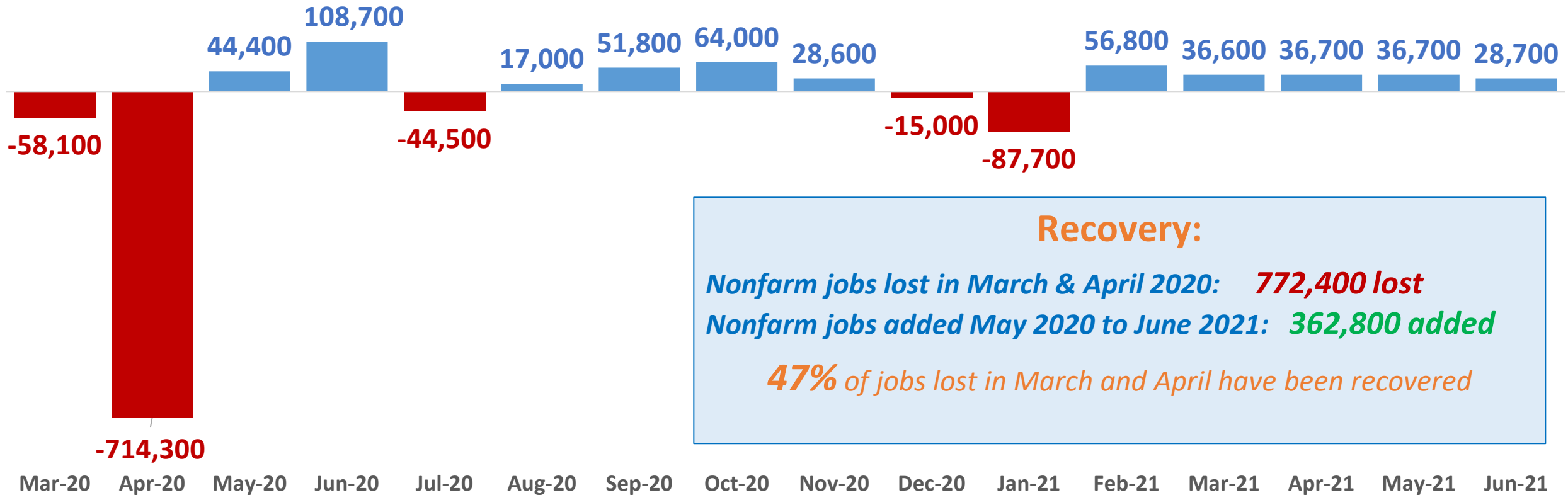


Source: BLS



# Monthly Change in LA County Payroll Employment

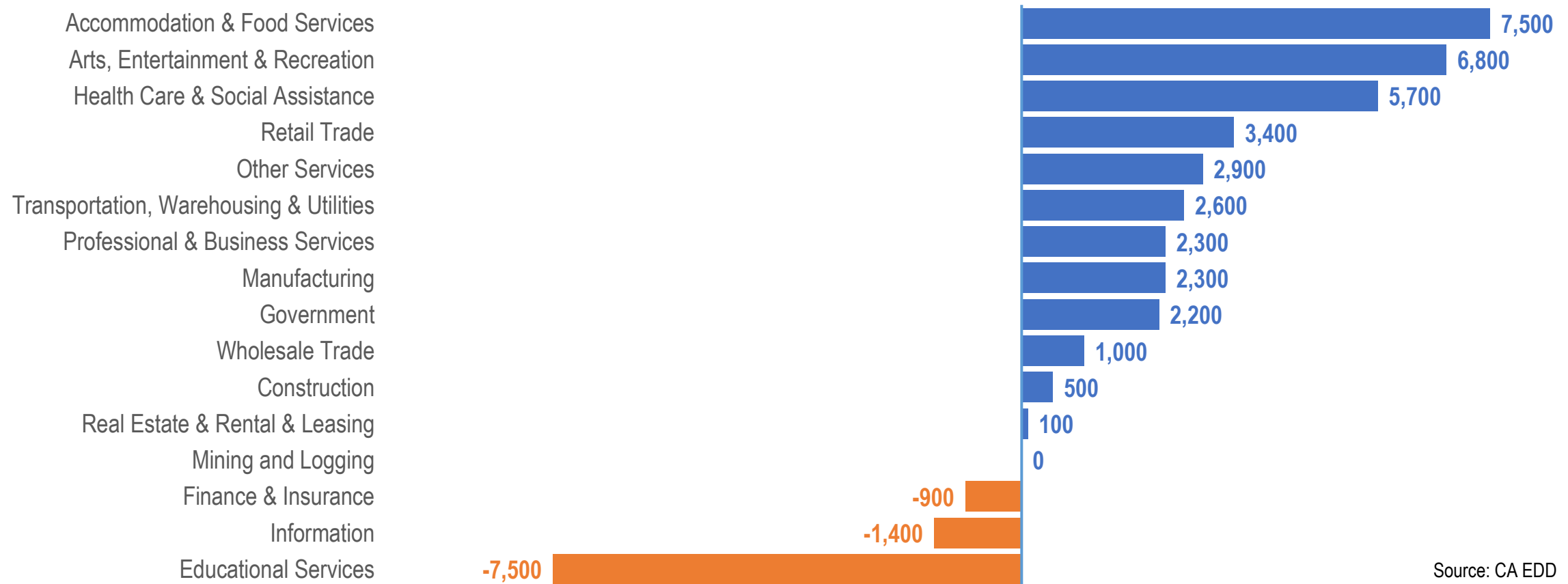
Month-over-month change in nonfarm employment



Source: EDD

# Monthly Change in Payroll Employment by Sector Los Angeles County

## Month-Over-Month Change in Jobs by Industry, May 2021 - June 2021 (NSA)

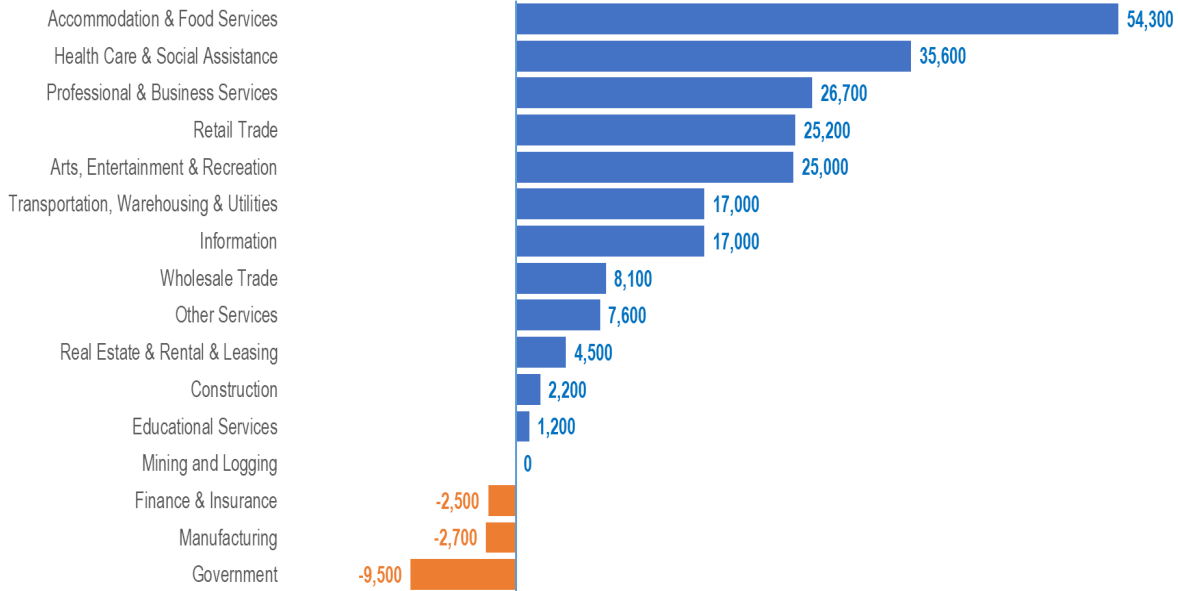


Source: CA EDD

# Yearly Change in Payroll Employment by Sector Los Angeles County

## Year-Over-Year Change in Jobs by Industry, June 2021 (NSA)

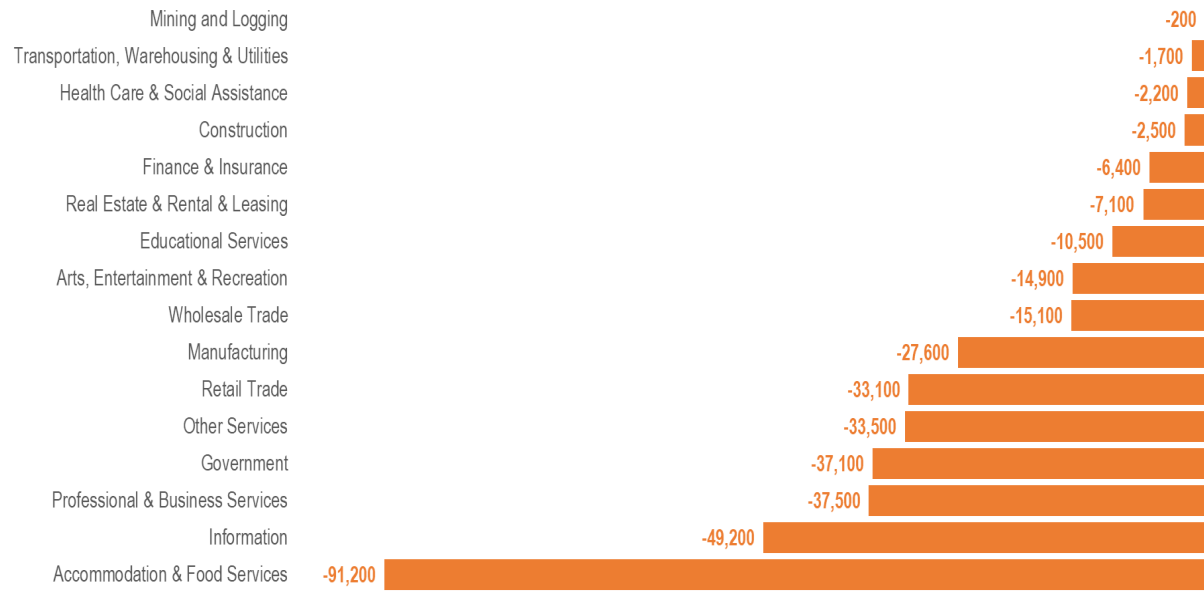
Year-Over-Year Change in Jobs by Industry, June 2020 to June 2021 (NSA)



Source: CAEDD

## Since January 2020

Change in Jobs by Industry, January 2020 to June 2021 (NSA)

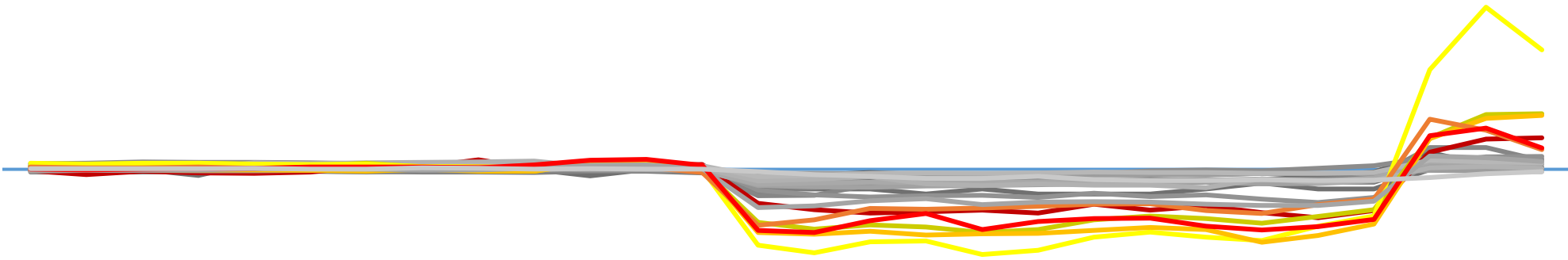


Source: CAEDD



# Year-Over-Year Change in Payroll Employment by Sector Los Angeles County

Year-Over-Year Change in Jobs by Industry,  
March 2019 through June 2021 (NSA)



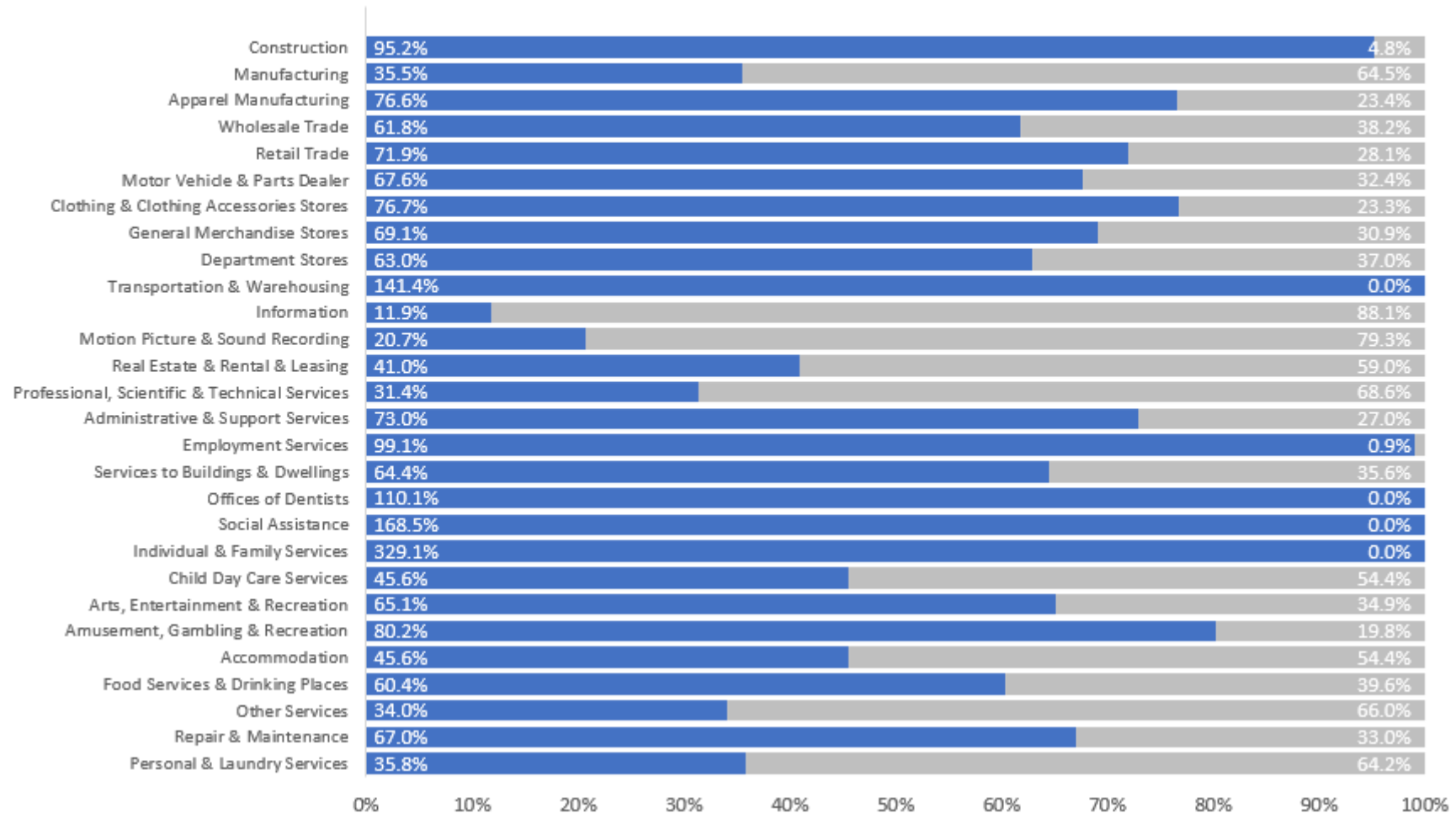
- |                                   |        |        |        |   |        |        |        |                                    |        |        |        |                               |        |
|-----------------------------------|--------|--------|--------|---|--------|--------|--------|------------------------------------|--------|--------|--------|-------------------------------|--------|
| Mar-19                            | May-19 | Jul-19 | Sep-19 | Nov-19                                    | Jan-20 | Mar-20 | May-20 | Jul-20                             | Sep-20 | Nov-20 | Jan-21 | Mar-21                        | May-21 |
| — Mining and Logging              |        |        |        | — Construction                            |        |        |        | — Manufacturing                    |        |        |        | — Wholesale Trade             |        |
| — Retail Trade                    |        |        |        | — Transportation, Warehousing & Utilities |        |        |        | — Information                      |        |        |        | — Motion Pic/ Sound Recording |        |
| — Finance & Insurance             |        |        |        | — Real Estate & Rental & Leasing          |        |        |        | — Professional & Business Services |        |        |        | — Educational Services        |        |
| — Health Care & Social Assistance |        |        |        | — Arts, Entertainment & Rec               |        |        |        | — Amusement/ Gambling/Rec          |        |        |        | — Accommodation               |        |
| — Food Srvcs/Drinking Places      |        |        |        | — Other Services                          |        |        |        | — Personal & Laundry Services      |        |        |        | — Government                  |        |

Source: CA EDD

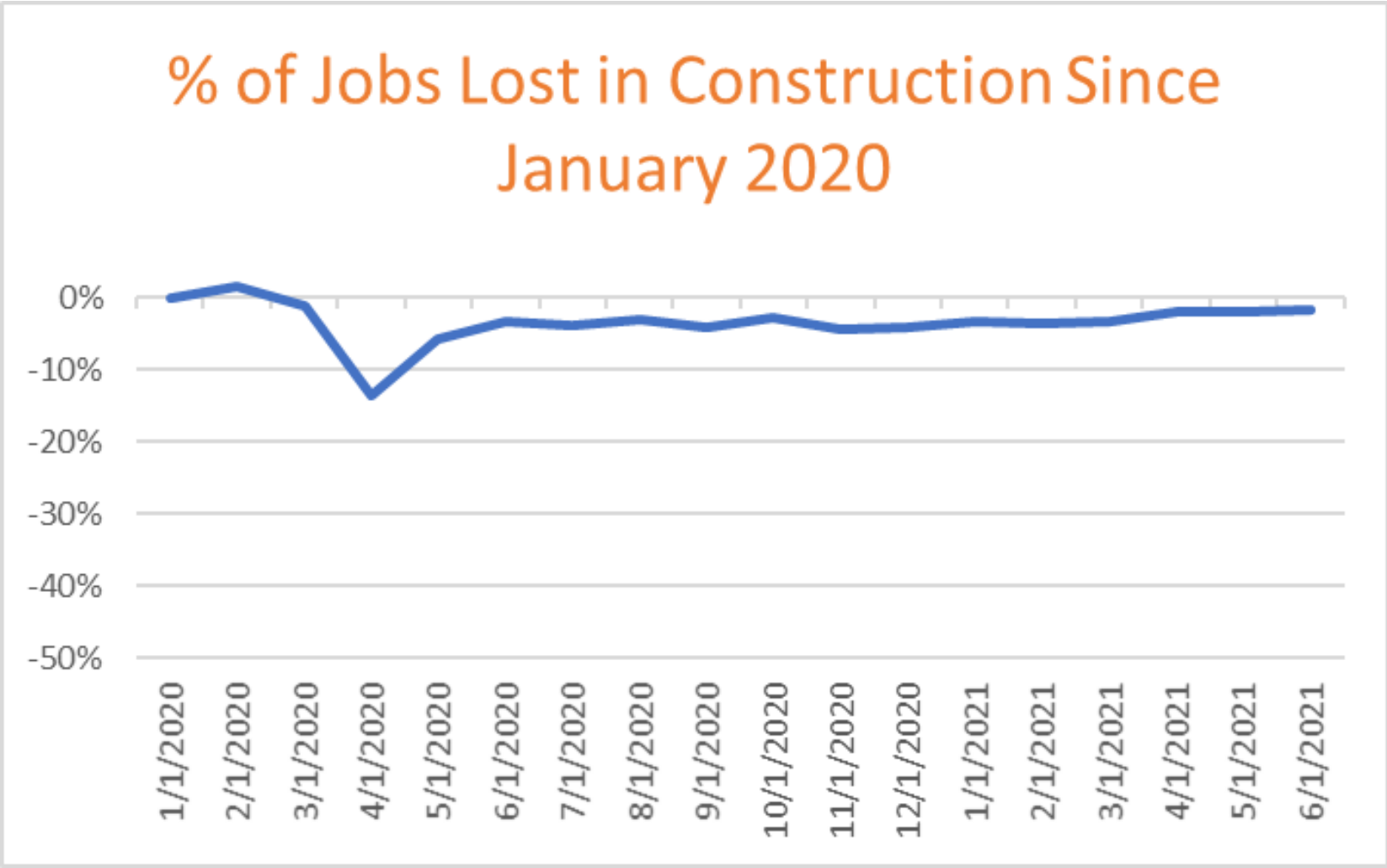


# Jobs Gain by Sector in Los Angeles County as a Share of Jobs Lost March-April 2020

Change in Jobs May 2020 - June 2021 as Share of Jobs Lost March 2020 - April 2020



# Monthly Job Loss in Construction Since January 2020



# Monthly Job Loss in LA County Since January 2020 in Professional Business Services





# Monthly Job Loss in LA County Since January 2020 in Financial Activities



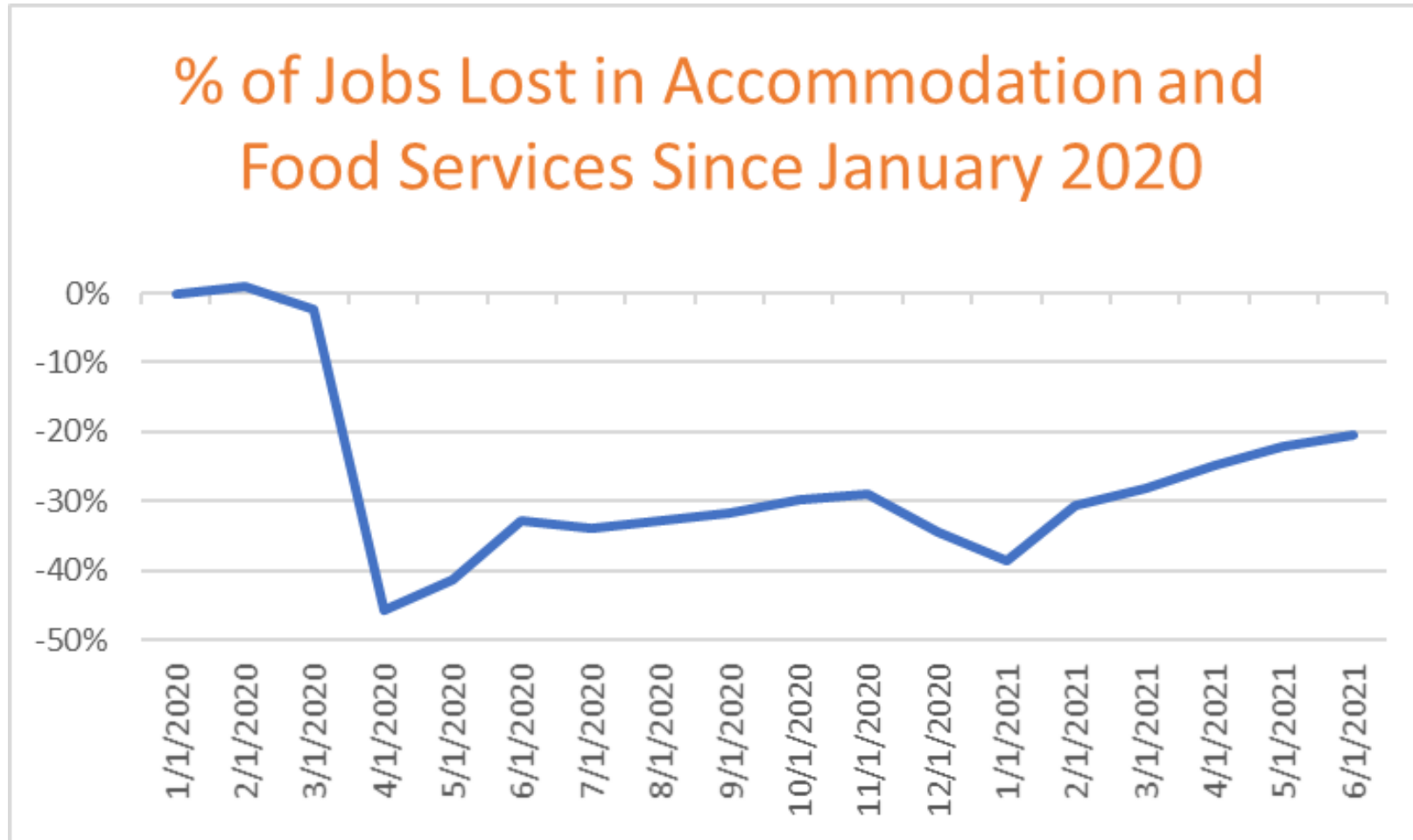
# Monthly Job Loss in LA County Since January 2020 in Leisure and Hospitality



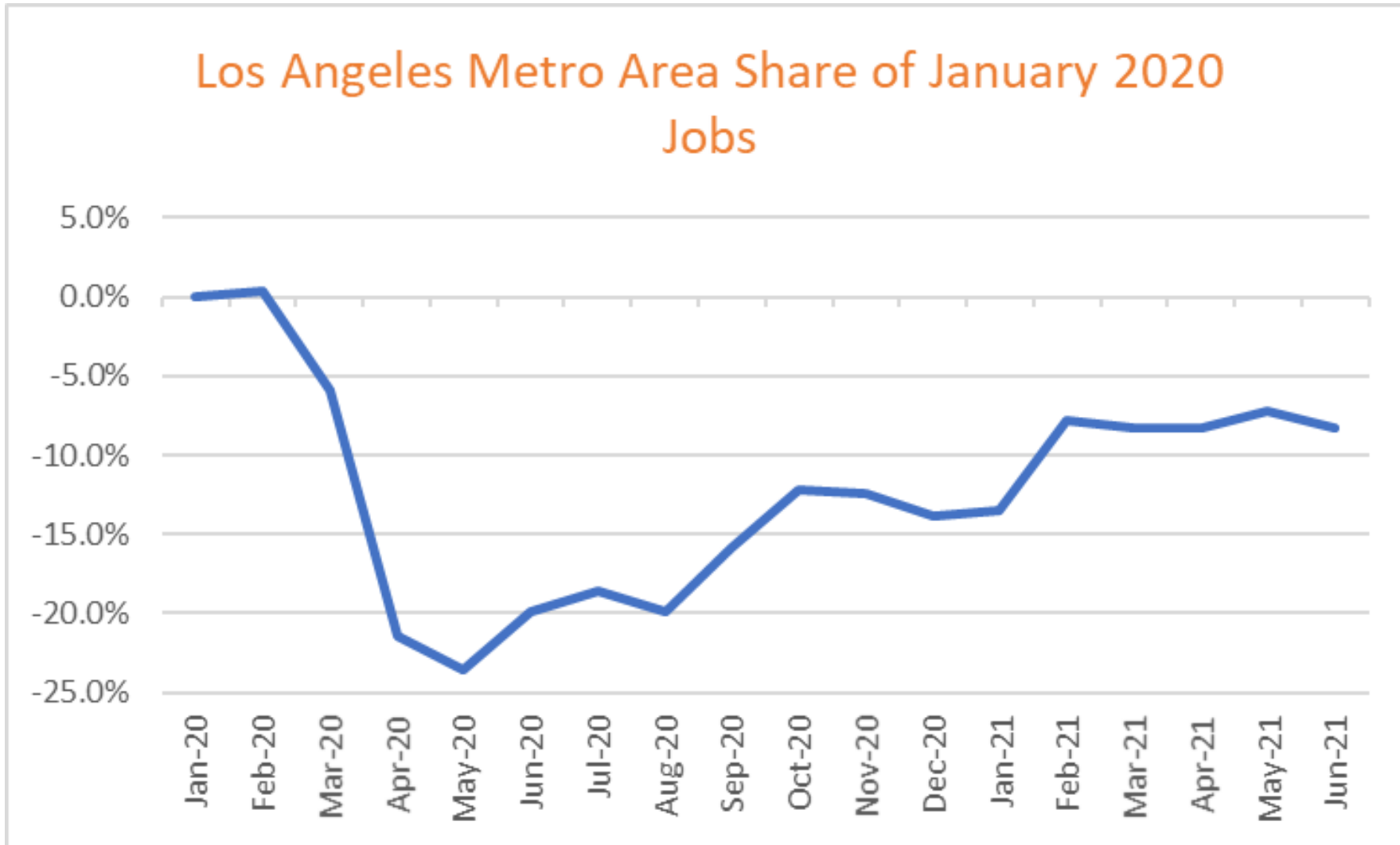
# Monthly Job Loss in LA County Since January 2020 in Arts, Entertainment, and Recreation



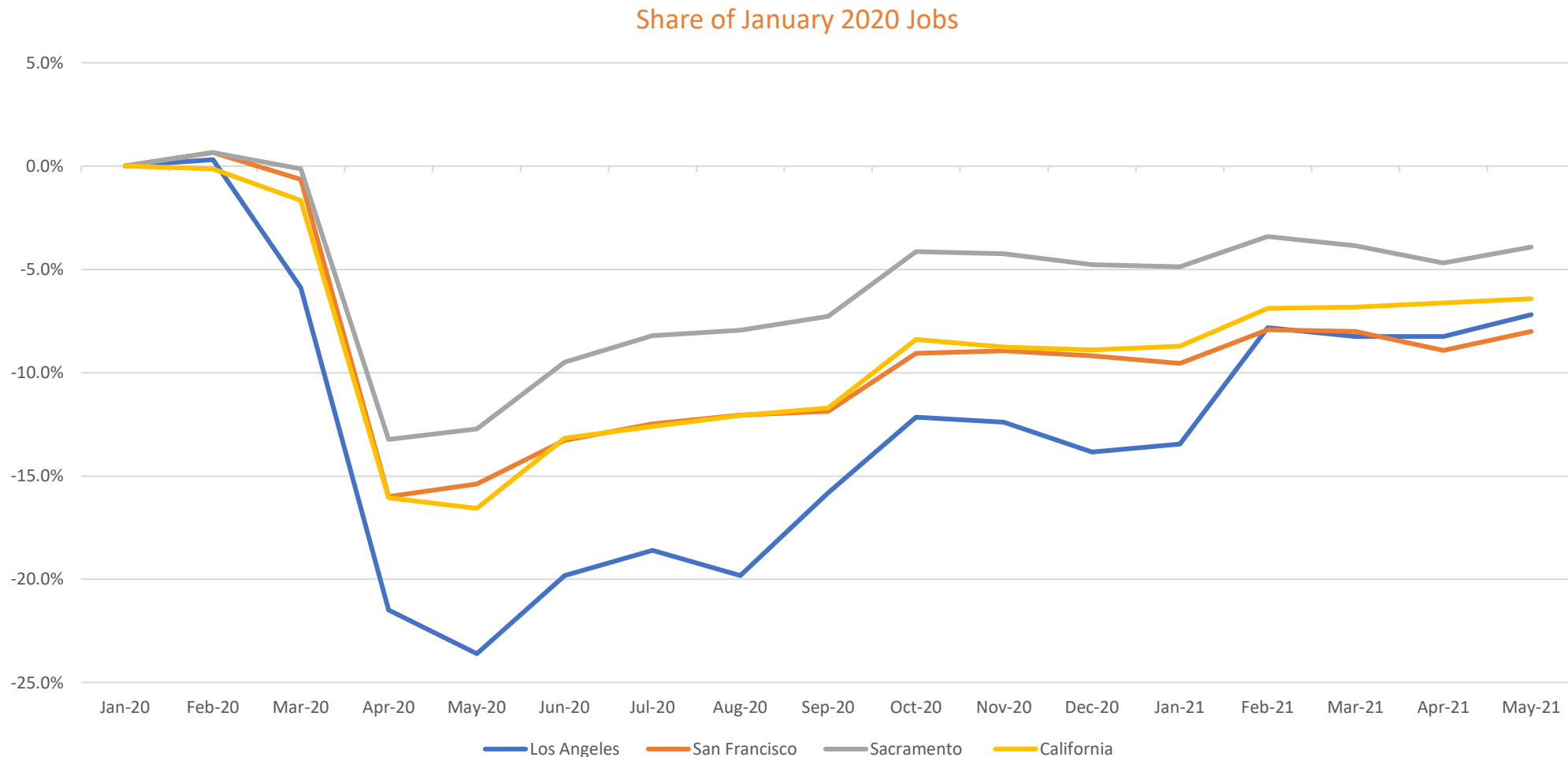
# Monthly Job Loss in LA County Since January 2020 in Accommodation and Food Services



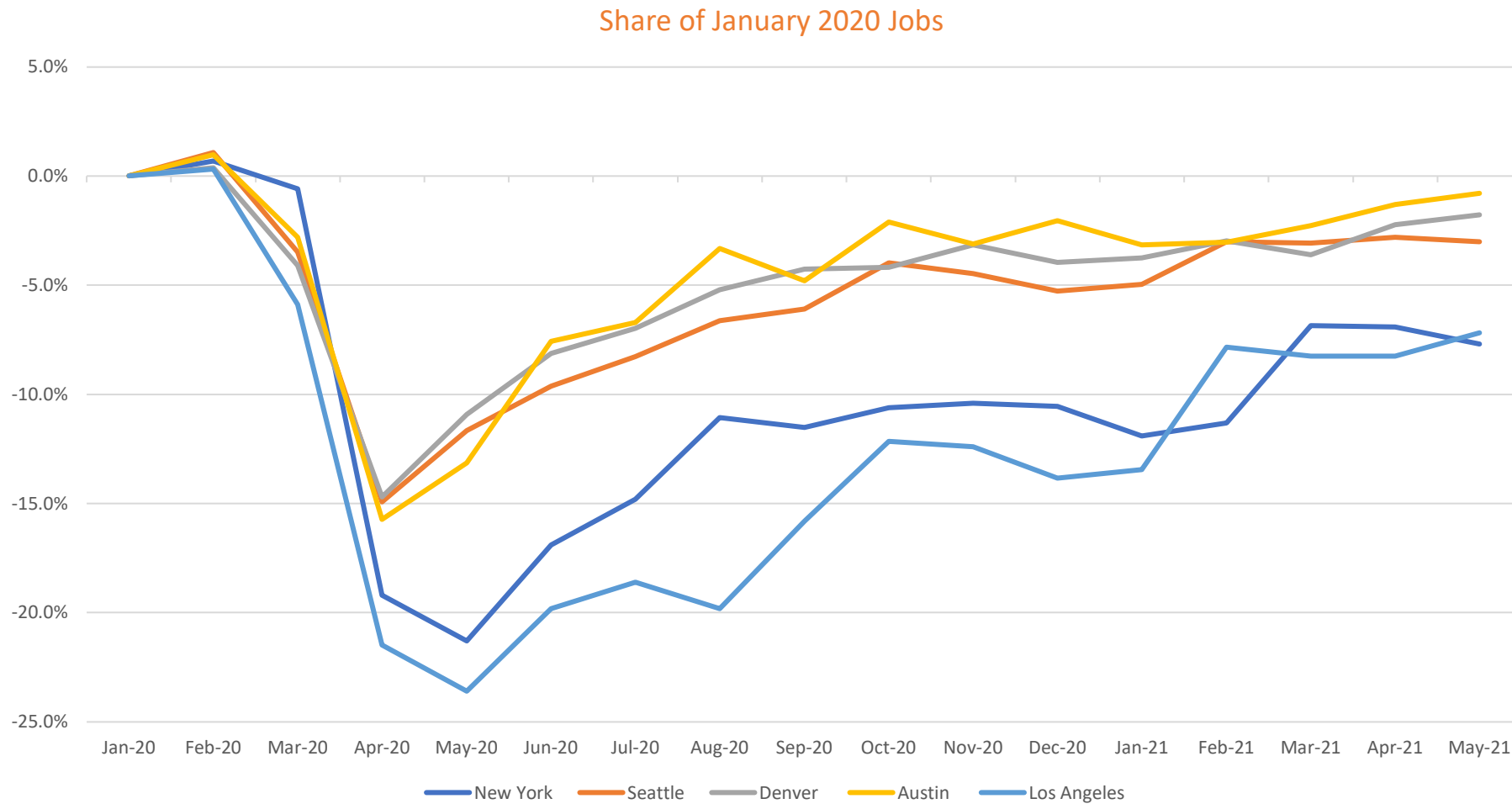
# Monthly Job Loss in LA Metro Area Since January 2020



# Monthly Job Loss Since January 2020 – A Metro Area Comparison



# Monthly Job Loss Since January 2020 – A Metro Area Comparison



# QUESTIONS



# Thank you!

- Visit the LAEDC COVID-19 Response page for additional resources at <https://laedc.org/coronavirus/>.
- Do you have questions you would like answered on these webinars?  
Please send to [shane.cullen@laedc.org](mailto:shane.cullen@laedc.org).